

The U.S. Department of Education announced the following variable interest rates for Federal Family Education Loan Program loans disbursed on or after July 1, 2006.

#	Loan Type	Date Disbursed	Effective For	Interest Cap	T-Bill + Factor =		Interest Rate for 07/01/05 - 06/30/06	Interest Rate for 07/01/06 - 06/30/07
1	Stafford	07/01/88 to 09/30/92	borrowers subject to old windfall profits	8/10%	3.00	3.25	6.25%	8.09%
2	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	8/10%	3.00	3.10	6.10%	7.94%
3	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	7%	3.00	3.10	6.10%	7.00%
4	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	8%	3.00	3.10	6.10%	7.94%
5	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	9%	3.00	3.10	6.10%	7.94%
6	Stafford	10/01/92 to 06/30/94	new borrowers	9%	3.00	3.10	6.10%	7.94%
7	Stafford	07/01/94 to 06/30/95	all new loans	8.25%	3.00	3.10	6.10%	7.94%
8	Stafford	07/01/95 to 06/30/98	all new loans	8.25%	3.00	2.5 * 3.1 **	5.50% * 6.10% **	7.34% 7.94%
9	Stafford	07/01/98 to 06/30/06	all new loans	8.25%	3.00	1.7 * 2.3 **	4.70% * 5.30% **	6.54%* 7.14%**
10	Stafford	07/01/06 to 06/30/07	all new loans	N/A	N/A	N/A	N/A	6.8%*
11	SLS or PLUS	07/01/87 to 09/30/92	new loans	12%	3.40	3.25	6.65%	8.49%
12	SLS	10/01/92 to 06/30/94	new loans	11%	3.40	3.10	6.50%	8.34%
13	PLUS	10/01/92 to 06/30/94	new loans	10%	3.40	3.10	6.50%	8.34%
14	PLUS	07/01/94 to 06/30/98	new loans	9%	3.40	3.10	6.50%	8.34%
15	PLUS	07/01/98 to 06/30/06	new loans	9%	3.00	3.10	6.10%	7.94%
16	PLUS	07/01/06 to 06/30/07	new loans	N/A	N/A	N/A	N/A	8.5%

\* during interim, grace, and authorized deferment periods

\*\* during repayment periods

\*\*\* variable rate effective after the 48th month of repayment